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Bank. CHAPTER 6

INVENTORIES CHAPTER

LEARNING OBJECTIVES.

Describe the steps in determining inventory quantities. The steps are (1) taking a physical inventory of goods on hand and (2) determining the ownership of goods in transit or on consignment.

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purpose of an adjusted  
trial balance. 13, 14

5A, 6A 5B \*8. Prepare

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Chapter 5 Accounting

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Operations Learning Objectives After studying this chapter, you should be able to:

1 Identify the differences between service and merchandising companies. 2 Explain the recording ... -

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